

1187/2015

Issued in Helsinki, 18 September 2015

Amendments to sections 14 and 15 of the Act on Unincorporated State Enterprises

By decision of Parliament

The Act on Unincorporated State Enterprises (1062/2010) sections 14 (1) and (3) as well as section 15 (1) *are amended as follows:*

Section 14

Audit

The ministry shall annually appoint two auditors to audit the management, finances and accounts of the unincorporated state enterprise. One of the auditors shall be a JHT auditor or an accounting firm whose principal auditor must be a JHT auditor, and the other a KHT auditor or accounting firm whose principal auditor must be a KHT auditor.

The provisions on auditors' disqualification and confidentiality as laid down in the Act on Public Finance Auditing (1142/2015) shall apply.

Section 15 Liability in damages

Members of the board of directors and the managing directors of unincorporated state enterprises are liable in damages for the loss that they, deliberately or out of negligence, might cause to the enterprise when executing their duties, as laid down in chapter 22 of the Limited Liability Companies Act on the liability in damages of the management. The liability in damages of auditors is laid down in section 10 of the Act on Chartered Public Finance Auditors.

This Act enters into force on 1 January 2016

HE 254/2014
TaVM 34/2014
EV 371/2014

In Helsinki, 18 September 2015

President of the Republic
SAULI NIINISTÖ

Minister of Justice and
Employment
Jari Lindström

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